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FILED IN CHAMBERS

U.S.D.C. Atlanta

Civil Action No. 1:24-cy-03583-VMC SEC v. Drive Planning, LLC, et al.

Honorable Victoria M. Calvert.

I am writing to respectfully express my deep concern regarding several developments in the above-referenced case that, as an investor, appear both troubling and contrary to the interests of those who were harmed by the defendants' actions.

There are four specific issues that warrant attention:

1. Continued Compensation to Todd Burkhalter

It is extremely concerning that Mr. Burkhalter continues to receive income sourced from investor funds. Given the nature of the allegations and the financial injury suffered by investors, this ongoing compensation appears wholly inappropriate.

2. Use of Investor Funds to Pay Legal Fees

The use of investor funds to pay for Mr. Burkhalter's legal representation only adds insult to injury. It is difficult to reconcile how such expenditures serve the interests of justice or fairness, particularly for those who have already suffered losses.

3. Payments to the Yacht Captain

The payment of a yacht captain with funds that should be safeguarded for restitution raises serious questions about the receivership's priorities. This kind of expenditure does not appear essential and calls into question the oversight of non-critical assets.

4. Receivership Compensation

While I understand the importance of compensating the Receiver and his team for their work, the scale of compensation should be closely scrutinized in light of what is actually being recovered for investors. The appearance of disproportionate administrative costs undermines confidence in the process.

I respectfully urge the Court to examine these issues with heightened scrutiny to ensure that the recovery and distribution of funds is conducted with the highest standards of equity, efficiency, and accountability.

Thank you for your time and dedication to this matter.

Respectfully,

Investor/Interested Party

Heather Hinnesoy

